



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602
Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southern gasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southern gasindia.com

PAN: AACT6201H [REDACTED] 2 CIN : L24111GA1963PLC000562
AN ISO CERTIFIED

REF: SGH/BM-03/2020-21

12th November, 2021

To,
The General Manager
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai - 400001

Ref: SCRIP CODE: 509910

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above subject, we hereby inform you that the meeting of the Board of Directors of the Company was held today, i.e. Friday, the 12th day of November, 2021 at 3:30 pm, inter alia has considered and approved the following:

1. Un-audited Financial Results for the quarter & half year ended September 30, 2021.

We enclose copies of the following:-

- (a) Un-audited Financial Results for the quarter & half year ended September 30, 2021; and
- (b) Limited Review Report for Un-audited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

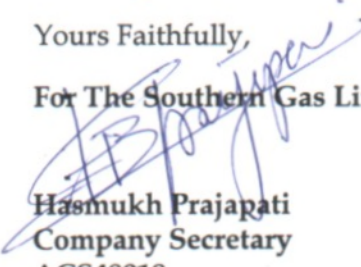
The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

The meeting concluded at 04:00 P.M.

Thanking You,

Yours Faithfully,

For The Southern Gas Limited


Hasmukh Prajapati
Company Secretary
ACS48018

Production Units:

- Bengaluru - (080) 28392325, 28395867 • Bhadravati - (08282) 270561, 270397 • Harihar - (08192) 241656
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- Kochi - (0484) 2545971, 2546895 • Thiruvananthapuram - (0471) 2705511, 2704161 • Tiruchirappalli - (0431) 2731124, 2731125



LORENCE & SHANKAR CHARTERED ACCOUNTANTS

Firm Regn. No. 112761W PAN: AAAFL3161H

Flat No. B-11, B- Block, 1st Floor, Shar-n- Sorai Apartments, Varde Valaulikar Road

Margao - Goa. 403 601. Phone: 6572305, 2736395

Email: shankar.kurtakoti@gmail.com

Independent Auditor's Review Report on unaudited quarterly and year to date financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and six months period ended September 30, 2021.

Review Report to,
The Board of Directors of

THE SOUTHERN GAS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of The Southern Gas Limited ('the company') for the quarter and six months ended September 30, 2021 ('the statement'), the statement of assets and liabilities as at September 30, 2021 and the cash flow statement for the said period attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended to date.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Regulation, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the amendment thereof and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in accordance with the requirements, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Margao-Goa

Date: 12th November, 2021

For M/S LORENCE & SHANKAR
Chartered Accountants
Firm Regn. No.: 112761W

(Lorence J. Malekar)

Partner

Mem. No. 024751

UDIN : 21024751AAAAEV3075





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GSTIN : 30AAACT6201H1ZZ

Website : www.southerngasindia.com

PAN : AAACT6201H CIN : L24111GA1963PLC000562

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

(Rs. in lakhs)

| PARTICULARS | Quarter ended | | | Six Months Ended | | Year Ended |
|-----------------------------------------------------------------------------------|-----------------|-----------------|---------------|------------------|-----------------|-----------------|
| | Sept 30, 2021 | June 30, 2021 | Sept 30, 2020 | Sept 30, 2021 | Sept 30, 2020 | March 31, 2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income | | | | | | |
| Income from operations | | | | | | |
| (a) Sale of products (Net of GST) | 879.54 | 972.67 | 696.75 | 1,852.21 | 1,118.89 | 2,570.74 |
| (b) Other Operating revenue | 157.80 | 318.11 | 177.38 | 475.91 | 247.98 | 524.45 |
| Total Income from operations | 1,037.34 | 1,290.78 | 874.14 | 2,328.12 | 1,366.87 | 3,095.19 |
| 2 Other Income | 14.03 | 11.60 | 12.33 | 25.63 | 21.93 | 36.35 |
| 3 Total Income (1+2) | 1,051.36 | 1,302.39 | 886.47 | 2,353.75 | 1,388.80 | 3,131.53 |
| 4 Expenses | | | | | | |
| (a) Cost of materials consumed | 278.33 | 367.71 | 271.28 | 646.04 | 444.61 | 872.06 |
| (b) Purchase of stock-in-trade | 189.80 | 156.28 | 67.54 | 346.07 | 98.38 | 317.26 |
| (c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade | 0.87 | (0.90) | (0.05) | (0.04) | 1.35 | (0.49) |
| (d) Employee Benefits Expense | 183.30 | 179.15 | 157.19 | 362.45 | 308.30 | 674.58 |
| (e) Finance Costs | 0.09 | 0.17 | 0.57 | 0.26 | 1.31 | 2.01 |
| (f) Depreciation/ Amortisation and Depletion Expense | 38.22 | 36.17 | 36.72 | 74.40 | 73.78 | 148.87 |
| (g) Other Expenses | 271.54 | 266.79 | 222.69 | 538.33 | 368.85 | 878.63 |
| Total Expenses | 962.15 | 1,005.38 | 755.95 | 1,967.52 | 1,296.59 | 2,892.92 |
| 5 Profit/(Loss) before tax (3-4) | 89.22 | 297.01 | 130.52 | 386.23 | 92.21 | 238.61 |
| 6 Tax expense | | | | | | |
| (a) Current Tax | 21.00 | 83.00 | 30.11 | 104.00 | 30.21 | 90.47 |
| (b) Deferred Tax | (2.74) | 20.78 | (8.95) | 18.04 | (11.68) | (44.58) |
| 7 Net Profit / (Loss) for the period (5-6) | 70.96 | 193.23 | 109.36 | 264.19 | 73.67 | 192.71 |
| 8 Other Comprehensive Income (OCI) | | | | | | |
| Items that will not be reclassified to profit or loss (net of taxes) | (3.57) | 6.31 | (2.31) | 2.74 | (0.42) | (6.92) |
| Items that will be reclassified to profit or loss (net of taxes) | - | - | - | - | - | - |
| Total Other Comprehensive Income / (Loss) (Net of Tax) | (3.57) | 6.31 | (2.31) | 2.74 | (0.42) | (6.92) |
| 9 Total Comprehensive Income / (Loss) for the period (7+8) | 67.39 | 199.54 | 107.05 | 266.93 | 73.26 | 185.79 |
| 10 Paid-up equity share capital (Face value per share Rs.100 each) | 22.50 | 22.50 | 22.50 | 22.50 | 22.50 | 22.50 |
| 11 Earnings' per share (not annualised) | | | | | | |
| a) Basic | 299.50 | 886.85 | 475.79 | 1,186.35 | 325.59 | 825.73 |
| b) Diluted | 299.50 | 886.85 | 475.79 | 1,186.35 | 325.59 | 825.73 |



Production Units :

Page 1

- Bengaluru - (080) 28392325, 28395867 • Bhadravati - (08282) 270561, 270397 • Harihar - (08192) 241656
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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

(Rs. in lakhs)

| PARTICULARS | As at | As at |
|-------------------------------------------------------|-----------------------|-------------------|
| | September 30, 2021 | March 31, 2021 |
| | Unaudited | Audited |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 896.38 | 903.02 |
| (b) Capital work-in-progress | 80.29 | 97.16 |
| (c) Other Intangible Assets | 3.84 | 4.36 |
| (d) Financial assets | | |
| (i) Non - Current Investments | 0.20 | 0.20 |
| (ii) Loans & Advances | 141.78 | 141.53 |
| (iii) Others | 473.15 | 157.70 |
| (e) Other non- current assets | 8.00 | 7.24 |
| Total non-current assets (A) | 1,603.62 | 1,311.21 |
| Current Assets | | |
| (a) Inventories | 102.01 | 90.86 |
| (b) Financial assets | | |
| (i) Trade Receivables | 564.69 | 467.83 |
| (ii) Cash and cash equivalents | 271.24 | 331.41 |
| (iii) Bank Balances other than (ii) above | 447.05 | 443.43 |
| (iv) Other Current financial assets | 3.80 | 0.74 |
| (c) Current tax assets | 0.91 | 2.27 |
| (d) Other current assets | 47.38 | 12.80 |
| Total current assets (B) | 1,437.09 | 1,349.34 |
| Total Assets (A+B) | 3,040.71 | 2,660.55 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 22.50 | 22.50 |
| (b) Other Equity | 2,003.70 | 1,748.02 |
| Total Equity (A) | 2,026.20 | 1,770.52 |
| Liabilities | | |
| Non Current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Long Term Borrowings | - | - |
| (b) Long Term Provisions | 73.68 | 72.44 |
| (c) Deferred tax liability (net) | 59.40 | 41.36 |
| Total non current liabilities (B) | 133.09 | 113.81 |
| Current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Short Term Borrowings | - | - |
| (ii) Trade Payables | | |
| - Total outstanding dues of Micro & Small Enterprises | - | - |
| - Total outstanding dues of Others | 187.31 | 131.36 |
| (iii) Other Current financial liabilities | 625.34 | 548.28 |
| (b) Other current liabilities | 63.93 | 67.55 |
| (c) Short Term Provisions | 4.84 | 29.04 |
| Total current liabilities (C) | 881.42 | 776.22 |
| Total equity and Liabilities (A + B + C) | 3,040.71 | 2,660.55 |



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Website : www.southernindia.com

PAN : AA ACT6201H CIN : L24111 GA1963PLC000562

CASH FLOW STATEMENT FOR SIX MONTHS ENDED SEPTEMBER 30, 2021

| | For the half year ended 30th Sept, 2021 | For the half year ended 30th Sept., 2020 | For the year ended 31st March, 2021 |
|-------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------|-------------------------------------------------|
| | Unaudited | Unaudited | Audited |
| A. Cash Flows from Operating Activities | | | |
| Total Comprehensive Income before tax | 388.97 | 91.79 | 231.69 |
| Adjustments for: | | | |
| - Depreciation | 74.40 | 73.78 | 148.87 |
| - Interest Income | (23.11) | (17.50) | (35.24) |
| - Interest expense | 0.26 | 1.31 | 2.01 |
| - Provision for Doubtful Debts/ (W/back) | - | - | 24.03 |
| - Bad debts written off | 12.89 | 0.10 | 1.59 |
| - Capital Loss on Surrender of Asset | - | (6.18) | - |
| - Profit on Sale or write off of fixed assets | (0.22) | (2.89) | 2.10 |
| Sub total | 64.21 | 48.62 | 143.36 |
| Operating Profit before Working Capital Changes | 453.18 | 140.42 | 375.04 |
| Adjustments for working capital changes: | | | |
| (Increase)/ Decrease in Trade Receivables | (109.75) | (58.17) | 7.20 |
| (Increase)/ Decrease in Inventories | (11.15) | 32.24 | 16.94 |
| (Increase)/ Decrease in Loans and Advances (Non-Current) | (0.25) | (17.42) | (21.11) |
| (Increase)/ Decrease in Other Current Financial Assets | (3.07) | 0.82 | 3.16 |
| (Increase)/ Decrease in Current Tax Assets | 1.36 | 15.39 | 21.79 |
| (Increase)/ Decrease in Other Current Assets | (34.58) | (52.98) | 22.43 |
| (Increase)/ Decrease in Other Non Current Assets | (0.75) | (0.85) | 2.16 |
| Increase/ (Decrease) in Trade Payables | 55.95 | 44.14 | (0.93) |
| Increase/ (Decrease) in Short-Term Provisions | (24.19) | 22.16 | 25.44 |
| Increase/ (Decrease) in Long-Term Provisions | 1.24 | 3.95 | 7.45 |
| Increase/ (Decrease) in Other current Liabilities | (3.62) | 18.36 | (2.04) |
| Increase/ (Decrease) in Other Current Financial Liabilities | 77.06 | 34.19 | 31.09 |
| | (51.75) | 41.84 | 113.62 |
| Cash generated from Operations | 401.43 | 182.25 | 488.66 |
| Direct taxes | (104.00) | (30.21) | (90.47) |
| Cash flow before extraordinary Items | 297.43 | 152.04 | 398.19 |
| Extraordinary items | - | - | - |
| Net Cash from/(used) in Operating Activities | 297.43 | 152.04 | 398.19 |
| B Cash Flows from Investing Activities | | | |
| Purchase of Fixed Assets | (72.46) | (16.97) | (144.77) |
| Sale of Fixed Assets | 22.32 | 89.24 | 84.32 |
| (Increase)/ Decrease in Other Non Current Financial Assets | (315.45) | 1.31 | (135.23) |
| (Increase)/ Decrease in Other Bank Balances | (3.62) | (51.90) | (28.46) |
| (Increase)/ Decrease in Non Current Investments | - | (0.10) | - |
| Interest Received | 23.11 | 17.50 | 35.24 |
| Purchase of National Savings Certificate | - | - | (0.10) |
| Net Cash from/(used) in Investing Activities | (346.09) | 39.03 | (189.00) |
| C Cash Flows from Financing Activities | | | |
| Proceeds/(Repayment) of Long Term Borrowings | - | (8.97) | (8.97) |
| Proceeds/(Repayment) of Short Term Borrowings | - | (0.07) | (0.02) |
| Interest paid | (0.26) | (1.31) | (2.01) |
| Dividends and Corporate Dividend Tax paid | (11.25) | (9.07) | (9.00) |
| Net Cash from/(used) in Financing Activities | (11.51) | (19.37) | (20.01) |
| Summary | | | |
| Net Cash from/(used) Operating Activities | 297.43 | 152.04 | 398.19 |
| Net Cash from/(used) in Investing Activities | (346.09) | 39.03 | (189.00) |
| Net Cash from/(used) in Financing Activities | (11.51) | (19.37) | (20.01) |
| Net Increase (Decrease) in Cash Equivalents | (60.17) | 171.77 | 189.18 |
| Cash and Cash Equivalents at beginning of the year | 331.41 | 142.21 | 142.22 |
| Cash and Cash Equivalents at the end of the year | 271.24 | 313.99 | 331.41 |
| | (60.17) | 171.77 | 189.18 |



Production Units :

Page 3

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Notes

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2021. The unaudited financial results have been subjected to limited review by the statutory auditors of the Company. An unmodified report has been issued by them thereon.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
- 3 As per the current assessment of the Company, no material impact is expected due to COVID-19 on the carrying amounts of Property, Plant & Equipment, and financial assets, including receivables, and expects to duly recover the same. The Management has taken all known impacts of COVID-19 in the preparation of the financial results for the quarter and the Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration.
- 4 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- 5 The figures for the corresponding previous period have been restated/ regrouped wherever necessary to conform to the classification of the current period.

Place: Margao
Date: 12/11/2021

By the order of the Board


Gautam V Pai Kakode
Managing Director
DIN No.02395512



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

| Sl No | Particulars | Quarter ended | Six Months ended | Quarter ended |
|-------|---------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | | September 30, 2021 (Unaudited) | September 30, 2021 (Unaudited) | September 30, 2020 (Unaudited) |
| 1 | Total Income from operations | 1037.34 | 2328.12 | 874.14 |
| 2 | Net Profit / (Loss) for the period (before tax, Exceptional and/or | 89.22 | 386.23 | 130.52 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional/ Extraordinary | 89.22 | 386.23 | 130.52 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional/ Extraordinary | 70.96 | 264.19 | 109.36 |
| 5 | Total Comprehensive Income for the period (Comprising Profit/ (loss) for | 67.39 | 266.93 | 107.05 |
| 6 | Equity Share capital | 22.50 | 22.50 | 22.50 |
| 7 | Earnings Per Share (of Rs. 100 Each) (for continuing and discounting | | | |
| | a) Basic | 299.50 | 1186.35 | 475.79 |
| | b) Diluted | 299.50 | 1186.35 | 475.79 |

Notes

- The above is an extract of detailed format of quarterly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.southerngasindia.com
- Previous period figures have been regrouped wherever necessary to conform to current period presentation.

For The Southern Gas Limited



Gautam V Pai Kakode
Gautam V Pai Kakode
Managing Director
DIN:02395512

Place: Margao
Date: 12/11/2021

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