



Since 1963

# THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: [sglgoa@southerngasindia.com](mailto:sglgoa@southerngasindia.com)

GSTIN: 30AAACT6201H12Z

Website: [www.southerngasindia.com](http://www.southerngasindia.com)

PAN: AAAC6201H CIN: L24111GA1963PLC000562



To,  
The General Manager  
Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
14th Floor, Dalal Street  
Mumbai - 400001

Date: 26<sup>th</sup> May, 2025

Ref : SCRIP CODE: 509910

Dear Sir/Ma'am,

**Sub: Outcome of the 01/2025-26 Board Meeting held on Monday, 26<sup>th</sup> day of May, 2025.**

This is to inform you that, 01/2025-26 Board Meeting of the Company was held today, i.e. on Monday, 26<sup>th</sup> day of May, 2025 at 4:00 p.m. (IST), inter alia has considered and approved the following:

1. Audited Standalone Financial Results for the quarter and year ended on 31st March, 2025.
2. Re-appointment of M/s. M.B. Rama Bhat & Associates, Chartered Accountants, for Karnataka Unit & S B R V AND CO for Kerala Unit of the Company, as an Internal Auditors of the Company for the Financial Year 2025-26.
3. Appointment of Mr. Nagwekar Shekhar Madhukar, as New Chief Finance Officer of the Company w.e.f., 07/06/2025;
4. Took note of the Retirement of Mr. Shashidhar Dattanand Haridas, from the post of existing Chief Finance Officer of the Company w.e.f., 06/06/2025;
5. Took note of the resignation of CS Nirzara Kesarwani, Company Secretary & Compliance Officer of the Company w.e.f., 31/05/2025.

Pursuant to Regulation 33 of SFRI (LODR) Regulations, 2015, a copy of the Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025 along with Auditors' Report and declaration that Audit report is with Unmodified opinion is enclosed herewith for your records.

In terms of Regulation 47 of the SEBI Listing Regulations, the above results have been duly reviewed and recommended by the Audit Committee to the Board. The same are being uploaded on the website of the Company i.e., [www.southerngasindia.com](http://www.southerngasindia.com). The extract of the above results will be published in Newspapers and the Published copy of the same shall be forwarded to you in due course.

The meeting of the Board of Directors commenced at 4:00 PM and concluded at 5:15 PM.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For The Southern Gas Limited

Nirzara Kesarwani  
Company Secretary & Compliance Officer

Encl. : As above

Production Units:

- Bengaluru - 7338667282/83 • Bhadravati - (08282) 270561, 270397 • Harihar - (08192) 241656
- Hubballi - (0836) 2310554, 2970855 • Mysuru - (0821) 2403680, 2403681 • Kozhikode - (0495) 2482311
- Kochi - (0484) 2545971, 2546895 • Thiruvananthapuram - (0471) 2705511, 2704161 • Tiruchirappalli - (0431) 2731124, 2731125

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**Independent Auditors Report on Quarterly and year to date Audited Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
**THE SOUTHERN GAS LIMITED**

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying annual statement of Financial results of The Southern Gas Limited ('the company') for the quarter and year ended 31<sup>st</sup> March, 2025 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 in this regard; and
- (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's and Board of Directors' Responsibility for the Financial Results**

The statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the statement that give a true and fair view of the net profit, other comprehensive income, and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



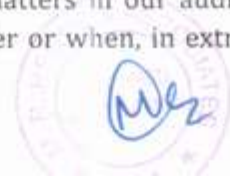
- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the annual financial results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances,





# M. R. HEGDE & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. No. 122538W



BG-16 & 17, KUNDE COMPLEX, St. Joaquina Road, Borda, MARGAO, GOA - 403 601. Tel. 0832 - 2736395

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

## Other Matter

1. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.
2. The Annual financial results dealt with by this report has been prepared for the express purpose of filing with Securities Exchange Board of India. These results are based on and should be read with the audited financial statements of the company for the year March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 26, 2025.

Our Opinion is not modified in respect of these matters.

For M/S M R HEGDE & ASSOCIATES

Chartered Accountants

Firm Regn. No.: 122538W

(Manjunath M Hegde)

Partner

Mem. No. 138268

UDIN : 25138268BMIVAI4046



Place: Margao-Goa

Date: 26<sup>th</sup> May, 2025



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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in lakhs, except earnings per share in Rs.)

PARTICULARS	Quarter ended			Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income</b>					
Revenue from Operations					
(a) Sale of products (net of GST)	703.32	714.71	662.75	2,835.64	2,769.01
(b) Other Operating revenue	172.01	189.64	184.14	735.56	790.62
<b>Total Revenue from Operations</b>	<b>875.54</b>	<b>904.35</b>	<b>846.88</b>	<b>3,571.20</b>	<b>3,559.62</b>
<b>2 Other Income</b>	33.58	23.58	22.13	121.31	82.65
<b>3 Total Income (1+2)</b>	<b>909.12</b>	<b>927.93</b>	<b>869.02</b>	<b>3,692.51</b>	<b>3,642.28</b>
<b>4 Expenses</b>					
(a) Cost of materials consumed	316.74	321.95	312.65	1,326.50	1,238.28
(b) Purchase of stock-in-trade	71.78	87.16	53.22	331.75	257.90
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	(0.79)	(3.12)	1.03	(4.05)	(1.41)
(d) Employee Benefits Expense	192.07	189.10	209.76	744.85	768.55
(e) Finance Costs	1.76	1.74	(0.76)	4.03	2.63
(f) Depreciation/ Amortisation and Depletion Expense	38.17	47.89	46.29	179.66	184.53
(g) Other Expenses	228.25	229.49	196.15	874.63	946.71
<b>Total Expenses</b>	<b>847.97</b>	<b>874.20</b>	<b>818.34</b>	<b>3,457.39</b>	<b>3,397.19</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>61.15</b>	<b>53.74</b>	<b>50.68</b>	<b>235.12</b>	<b>245.09</b>
<b>6 Tax expense</b>					
(a) Income Tax (including earlier year tax)	12.13	16.55	10.30	57.51	57.18
(b) Deferred Tax charge / (credit)	7.32	(4.65)	9.73	(3.54)	7.09
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>41.70</b>	<b>41.84</b>	<b>30.65</b>	<b>181.16</b>	<b>180.82</b>
<b>8 Other Comprehensive Income (OCI)</b>					
Items that will not be reclassified to profit or loss (net of taxes)	(6.77)	(4.27)	5.05	(5.84)	6.48
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-
<b>Total Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>(6.77)</b>	<b>(4.27)</b>	<b>5.06</b>	<b>(5.84)</b>	<b>6.48</b>
<b>9 Total Comprehensive Income / (Loss) for the period (7+8)</b>	<b>34.93</b>	<b>37.57</b>	<b>35.71</b>	<b>175.32</b>	<b>187.30</b>
<b>10 Paid-up equity share capital (Face value per share Rs. 100 each)</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>
<b>11 Earnings' per share (not annualised)</b>					
a) Basic	155.25	166.98	158.73	779.20	832.46
b) Diluted	155.25	166.98	158.73	779.20	832.46



### Production Units:

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## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

PARTICULARS	(Rs. in lakhs)	
	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	1,112.66	1,121.56
(b) Capital work-in-progress	77.19	0.50
(c) Other Intangible Assets	0.14	1.20
(d) Financial assets		
(i) Non - Current Investments	0.10	0.10
(ii) Others	1,236.66	1,124.76
(e) Other non- current assets	114.70	123.44
<b>Total non-current assets (A)</b>	<b>2,541.44</b>	<b>2,371.55</b>
<b>Current Assets</b>		
(a) Inventories	150.05	122.80
(b) Financial assets		
(i) Trade Receivables	488.56	514.89
(ii) Cash and cash equivalents	121.21	138.02
(iii) Bank Balances other than (ii) above	3.20	2.00
(iv) Other Current financial assets	5.54	1.62
(c) Current tax assets	1.01	13.09
(d) Other current assets	65.69	49.22
<b>Total current assets (B)</b>	<b>835.26</b>	<b>841.63</b>
<b>Total Assets (A+B)</b>	<b>3,376.71</b>	<b>3,213.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	22.50	22.50
(b) Other Equity	2,415.38	2,251.31
<b>Total Equity (A)</b>	<b>2,437.88</b>	<b>2,273.81</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Long Term Provisions	73.35	53.08
(c) Deferred tax liability (net)	40.50	44.04
<b>Total non current liabilities (B)</b>	<b>113.85</b>	<b>97.12</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	19.06
(ii) Trade payables		
- Total outstanding dues of Micro & Small Enterprises	18.17	13.60
- Total outstanding dues of Others	104.69	96.31
(iii) Other Current financial liabilities	605.93	621.81
(b) Other current liabilities	66.13	72.32
(c) Short Term Provisions	30.06	19.14
<b>Total current liabilities (C)</b>	<b>824.98</b>	<b>842.25</b>
<b>Total Equity &amp; Liabilities (C)</b>	<b>3,376.71</b>	<b>3,213.18</b>



### Production Units:

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## CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2025

	For the year ended 31st March, 2025 Audited	For the year ended 31st March, 2024 Audited
<b>A. Cash Flows from Operating Activities</b>		
Total Comprehensive Income before tax	229.28	251.57
<b>Adjustments for:</b>		
- Depreciation	179.66	184.53
- Interest Income	(95.88)	(68.06)
- Interest expense	4.03	2.63
- Provision for Doubtful Debts/ (W/back)	10.21	(38.55)
- Bad debts written off	2.79	4.30
- Profit/ (loss) on Sale or write off of Property, Plant & Equipment	(22.39)	(11.60)
<b>Sub total</b>	<b>78.42</b>	<b>73.26</b>
<b>Operating Profit before Working Capital Changes</b>	<b>307.70</b>	<b>324.83</b>
<b>Adjustments for working capital changes:</b>		
(Increase)/ Decrease in Trade Receivables	13.33	(34.16)
(Increase)/ Decrease in Inventories	(27.25)	15.01
(Increase)/ Decrease in Other Current Financial Assets	(3.93)	3.49
(Increase)/ Decrease in Current Tax Assets	12.08	1.76
(Increase)/ Decrease in Other Current Assets	(16.47)	(31.16)
(Increase)/ Decrease in Other Non Current Assets	8.74	2.19
Increase/ (Decrease) in Trade Payables	12.95	(30.07)
Increase/ (Decrease) in Short-Term Provisions	10.91	12.34
Increase/ (Decrease) in Long-Term Provisions	20.27	(17.68)
Increase/ (Decrease) in Other current Liabilities	(6.19)	(5.44)
Increase/ (Decrease) in Other Current Financial Liabilities	(15.88)	(15.74)
	<b>8.56</b>	<b>(99.46)</b>
<b>Cash generated from Operations</b>	<b>316.26</b>	<b>225.37</b>
Direct taxes	(57.51)	(57.18)
<b>Cash flow before extraordinary Items</b>	<b>258.75</b>	<b>168.19</b>
Extraordinary items	-	-
<b>Net Cash from/(used) in Operating Activities</b>	<b>258.75</b>	<b>168.19</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Property, Plant & Equipment / Capital Work in Progress	(269.73)	(202.41)
Sale of Property, Plant & Equipment / Capital Work in Progress	45.72	15.87
(Increase)/ Decrease in Other Non Current Financial Assets	(111.90)	(197.96)
(Increase)/ Decrease in Other Bank Balances	(1.20)	134.25
Interest Received	95.88	68.06
Purchase of National Savings Certificate	-	-
<b>Net Cash from/(used) in Investing Activities</b>	<b>(241.22)</b>	<b>(182.19)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds/(Repayment) of Long Term Borrowings	-	(19.06)
Proceeds/(Repayment) of Short Term Borrowings	(19.06)	(6.18)
Interest paid	(4.03)	(2.63)
Dividends and Corporate Dividend Tax paid	(11.25)	(11.25)
<b>Net Cash from/(used) in Financing Activities</b>	<b>(34.34)</b>	<b>(39.12)</b>
<b>Summary</b>		

### Production Units:

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Net Cash from/(used) Operating Activities	258.75	168.19
Net Cash from/(used) in Investing Activities	(241.22)	(182.19)
Net Cash from/(used) in Financing Activities	(34.34)	(39.12)
Net Increase (Decrease) in Cash Equivalents	(16.81)	(53.12)
Cash and Cash Equivalents at beginning of the year	138.02	191.14
Cash and Cash Equivalents at the end of the year	121.21	138.02
Cash and Cash Equivalents at the end of the year comprise		
i) Balances with Banks	120.05	136.64
In Current Accounts	-	-
In Deposit Accounts (having maturity of less than 3 months)	1.17	1.38
ii) Cash On Hand	121.21	138.02

## Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2025. The statutory auditors have expressed an unmodified audit opinion on these results.
- The audited financial results for three months ended March 31, 2025 and three months ended March 31, 2024 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective year.
- These results have been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- The figures for the corresponding previous period have been restated/ regrouped wherever necessary to conform to the classification of the current period.
- The Indian Parliament has approved the code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of labour and employment has released draft rules for the code on Social Security, 2020 on November 13, 2020 and has invited suggestions from stakeholders, which are under active consideration by the ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the code becomes effective and the related rules to determine the the financial impact are published.

By the order of the Board

*Gautam V Pai Kakode*  
Gautam V Pai Kakode  
Managing Director  
DIN No.02395512



Place: Margao

Date: 26/05/2025

## Production Units:

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# THE SOUTHERN GAS LIMITED

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Tel.: (0832) 2724863, 2724864, 2724865 Email: sggoa@southerngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AAAC6201H CIN: L24111GA1963PLC000562



Date: 26<sup>th</sup> May, 2025

To,  
The General Manager  
Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
14th Floor, Dalal Street  
Mumbai - 400001

Ref: SCRIP CODE: 509910

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in respect of Audit Reports with un-modified opinion for the financial year ended 31<sup>st</sup> March, 2025;**

Dear Sir/Ma'am,

Pursuant to Regulation 30(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that the Statutory Auditors of the Company, **M/s. M. R. Hegde & Associates, Chartered Accountants, (Firm Registration No. 122538W)**, has issued the Audit Reports with un-modified opinion on the Audited Standalone Financial Statements for the financial year ended on 31<sup>st</sup> March, 2025.

Submitted for your information and records.

Thanking You,

Yours Faithfully,

For The Southern Gas Limited

For THE SOUTHERN GAS LIMITED

  
(GAUTAM PAI KAKODE)  
MANAGING DIRECTOR

Gautam V. Pai Kakode  
Managing Director  
DIN:02395512

**Production Units:**

- Bengaluru - 7338667282/83 • Bhadravati - (08282) 270561, 270397 • Harihar - (08192) 241656
- Hubballi - (0836) 2310554, 2970855 • Mysuru - (0821) 2403680, 2403681 • Kozhikode - (0495) 2482311
- Kochi - (0484) 2545971, 2546895 • Thiruvananthapuram - (0471) 2705511, 2704161 • Tiruchirappalli - (0431) 2731124, 2731125

AN ISO CERTIFIED





Since 1963

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## Annexure-A

Sr. No.	Particulars	Internal Auditor (for Karnataka Unit of the Company)	Internal Auditor (for Kerala Unit of the Company)	Chief Finance Officer of the Company	Chief Finance Officer of the Company	Company Secretary & Compliance Officer of the Company
1.	Name	M/s. M.B. RAMA BHAT & ASSOCIATES	S B R V AND CO	Mr. Nagwekar Shekhar Madhukar	Mr. Shashidhar Dattanand Haridas	Mrs. Nirzara Kesarwani
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Re-appointment as Internal Auditor of the Company for Company's Karnataka Unit.	Re-appointment as Internal Auditor of the Company for Company's Kerala Unit.	Appointment of Mr. Nagwekar Shekhar Madhukar, as New Chief Finance Officer of the Company	Retirement of Mr. Shashidhar Dattanand Haridas, from the post of existing Chief Finance Officer of the Company	Resignation of Mrs. Nirzara Kesarwani, Company Secretary & Compliance Officer (Key Managerial Personnel) of The Southern Gas Limited to pursue career opportunities outside the organization.
3.	Date of Appointment/cessation (as applicable) & terms of appointment	26 <sup>th</sup> May, 2025	26 <sup>th</sup> May, 2025	w.e.f., 07 <sup>th</sup> June, 2025	He will be relieved from his duties w.e.f., the close of business hours on Friday, 06 <sup>th</sup> June, 2025	She will be relieved from her duties with effect from the close of business hours on Saturday, 31 <sup>st</sup> May, 2025.
4.	Brief profile (in case of appointment)	Practicing Chartered Accountant since 1989. Having more than 15 years experience in Bank Statutory Branch/Concurrent and Internal Audits. Conducted Internal Audit of Malabar Oxygen Pvt. Ltd and Bangalore	<b>Date of Formation:</b> 12th May 2017 <b>Partners :</b> - 1) CA. Sooraj .B, B.Com, FCA, DISA 2) CA. Ramakrishnan .V , B. Com FCA <b>Areas of Practice / Service:</b> a) Taxation -Income tax and GST b) Statutory and Internal Audits c) Company Law Matters and Compliance d) Registration/incorporation of Companies /LLPs and Firms	Finance and Accounting professional with 15+ years of experience in managing financial operations,	Not Applicable	Not Applicable

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	<p>Oxygen Pvt. Ltd in earlier years. Has conducted Internal Audit of The Southern Gas Limited, Karnataka State units till the F.Y 2019-20. Engaged in the practice of Company Audits, Tax Audits under Income Tax Act and Income Tax matters.</p>	<p>e) Financial Project Preparation and Consultancy</p> <p><b>Client Profile/Work Handled</b></p> <p>i) Clientele includes Private Limited Companies, LLPs, Partnership Firms and Sole Proprietary Concerns of medium to small size in various sectors like trading, manufacturing and service.</p> <p>ii) Internal Audit of concerns in the manufacturing and service sectors.</p> <p>iii) The firm is GST Consultant to a large manufacturing group, leading corporate groups in the healthcare sector, a premier School of Management and a large FMCG and Logistics group.</p> <p><b>About the Partners</b></p> <p><b>CA.Sooraj.B</b> A Fellow member of the Institute of Chartered Accountants of India (Mem No 221583) he has over 15 years of experience in the profession and specialises in GST law. He has 8 years of industry experience having worked with telecom major Vodafone, in the finance and taxation departments handling several departmental audits. CA. Sooraj also holds a qualification in Information Systems Audit (D.I.S.A). He has conducted several training programs covering various aspects of GST law for GST Consultants and also for members of ICAI (CPE program)</p> <p><b>CA. Ramakrishnan .V</b> A Fellow member of the Institute of Chartered Accountants of India (Mem No 220639) he has over 16 years of experience in the profession and has been in consultancy/ practice for over 8 years and has worked for 3 years prior to that as Audit Manager with</p>	<p>preparing MIS reports, ensuring tax compliance, and supporting audits. Proficient in Tally ERP and Excel with strong analytical and problem-solving abilities. Proven track record in reducing errors, streamlining processes, and supporting senior management with financial insights.</p>	
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			M/S Varma and Varma Chartered Accountants, a leading firm of Chartered Accountants. He has also worked with Tata Consultancy Services Ltd Chennai as part of the business finance team. He is experienced in handling Internal and Statutory audits. He is also a visiting faculty for various professional courses, B-Schools and at the University of Calicut.			
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

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