



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email sglgoa@southernngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southernngasindia.com

PAN: AAACT6201H CIN: L24111GA1963PLC000562



To,
The General Manager
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai – 400001

Date: 09th August, 2024

Ref : SCRIP CODE: 509910

Sub: Outcome of the 02/2024-25 Board Meeting held on Friday, 09th day of August, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the 02/2024-25 Board Meeting of the Company was held today, i.e. on Friday, 09th day of August, 2024 at 4:00 p.m. (IST), inter alia has considered and approved the following:

1. Un-audited Financial Results for the quarter ended on 30th June, 2024.
2. Directors' Report and Notice for the 60th AGM for the FY 2023-24. The 60th AGM is scheduled to be held on Tuesday, 24th September, 2024.
3. Re-appointment of Mr. Gautam V. Pai Kakode (DIN:02395512) as a Managing Director and Key Managerial Personnel of the Company with effect from 1st February, 2025 to 31st January 2030, subject to the approval of the Members at the ensuing 60th AGM of the Company.
4. Appointment of M/s. Ankur Gandhi & Associates, Practicing Company Secretaries, as a Secretarial Auditor of the Company for the Secretarial Audit of the FY 2024-25;

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed herewith Un-audited financial results of the Company for the quarter ended 30th June, 2024 and limited review reports for Un-audited Financial Results for the said period issued by the Statutory Auditors of the Company

In terms of Regulation 47 of the SEBI Listing Regulations, the extract of the un-audited Standalone Financial Results for the quarter ended 30th June, 2024 will be published in the Newspapers.

The full former of the financial results shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.bseindia.com and on Company's website www.southernngasindia.com.

The Annual General Meeting of the Company will be held on Friday, 24th September, 2024.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:20 P.M.

Please take the above information's on your records,

Thanking You,
Yours Faithfully,

For The Southern Gas Limited

Nirzara Kesarwani
Company Secretary & Compliance Officer

Encl. : As above

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN SO CERTIFIED

M. R. HEGDE & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. No. 122538W



BG-16 & 17, KUNDE COMPLEX, St. Joaquim Road, Borda, MARGAO, GOA - 403 601. Tel. 0832 - 2736395

Independent Auditor's Review Report on unaudited financial results for the quarter ended Jun 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors of
THE SOUTHERN GAS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of The Southern Gas Limited ('the company') for the quarter ended June 30, 2024 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended to date.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Margao-Goa

Date: 9th August, 2024



For M R Hegde & Associates
Chartered Accountants
Firm Regn. No.: 122538W

(CA Manjunath M. Hegde)

Partner

Mem. No. 138268

UDIN : 24138268BKFETV9325



THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southerngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southerngasindia.com

PAN: AACT6201H CIN: L24111GA1963PLC000562



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in lakhs except earnings per share data)

PARTICULARS	Quarter ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
1 Income				
Income from operations				
(a) Sale of products (Net of GST)	655.58	662.75	666.72	2,769.01
(b) Other Operating revenue	179.91	184.14	192.48	790.62
Total Income from operations	835.49	846.88	859.20	3,559.62
2 Other Income	29.81	22.13	14.73	82.65
3 Total Income (1+2)	865.30	869.02	873.93	3,642.28
4 Expenses				
(a) Cost of materials consumed	318.32	312.65	289.21	1,238.28
(b) Purchase of stock-in-trade	76.05	53.22	64.26	257.90
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	(2.26)	1.03	(2.35)	(1.41)
(d) Employee Benefits Expense	181.47	209.76	197.95	768.55
(e) Finance Costs	0.34	(0.76)	1.11	2.63
(f) Depreciation/ Amortisation and Depletion Expense	42.40	46.29	45.40	184.53
(g) Other Expenses	196.61	196.15	241.57	946.71
Total Expenses	812.92	818.34	837.14	3,397.19
5 Profit/(Loss) before tax (3-4)	52.38	50.68	36.79	245.09
6 Tax expense				
(a) Current Tax	14.91	10.30	13.58	57.18
(b) Deferred Tax	(2.40)	9.73	(4.71)	7.09
7 Net Profit / (Loss) for the period (5-6)	39.87	30.65	27.92	180.82
8 Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss (net of taxes)	(12.50)	5.06	(5.67)	6.48
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	(12.50)	5.06	(5.67)	6.48
9 Total Comprehensive Income / (Loss) for the period (7+8)	27.37	35.71	22.25	187.30
10 Paid-up equity share capital (Face value per share Rs.100 each)	22.50	22.50	22.50	22.50
11 Earnings' per share (not annualised)				
a) Basic	121.64	158.73	98.91	832.46
b) Diluted	121.64	158.73	98.91	832.46



Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08197) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southernngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southernngasindia.com

PAN: AA ACT6201H CIN: L24111GA1963PLC000562



Notes

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August, 2024. The unaudited financial results have been subjected to limited review by the statutory auditors of the Company. An unmodified report has been issued by them thereon.
- 2 The Figures for the quarter ended March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
- 4 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- 5 The figures for the corresponding previous period have been restated/ regrouped wherever necessary to conform to the classification of the current period.

Place: Margao - Goa

Date: 09/08/2024

By the order of the Board

Santam V Pai Kakode
Managing Director
DIN No.02395512

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED



Since 1963

THE SOUTHERN GAS LIMITED

Regd. Office: Meera Classic, Phase II, Gogol, Borda, Post Fatorda, Margao, Goa - 403 602

Tel.: (0832)2724863, 2724864, 2724865 Email: sglgoa@southerngasindia.com

GSTIN: 30AAACT6201H1ZZ

Website: www.southernga:india.com

PAN: AA ACT6201H CIN: L24111GA1963PLC000562



Annexure-I

Sr. No.	Particulars	Secretarial Auditor	Independent Director
1.	Name	M/s. Ankur Gandhi & Associates, Practicing Company Secretary	Mr. Gautam V. Pai Kakode (DIN:02395512)
2.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor of the Company.	Re-appointment as a Managing Director and Key Managerial Personnel of the Company.
3.	Date of Appointment/cessation (as applicable) & terms of appointment	09 th August, 2024	09 th August, 2024
4.	Brief profile (in case of appointment)	Whole-time Practicing Company Secretary since November, 2016. Wide exposure of Company Secretarial functions, Compliance under Company & LLP Law, Compliance of provisions of SEBI LODR Regulations, 2015 and Conducting Secretarial Audit of Listed Companies, Advisory Services to Corporates and providing Legal Opinions, Incorporation of Companies, LLPs, Handling compliance of various Companies, Search Report for charges and others, E-filing of forms, XBRL filing, Liaison with Government department in various matters, Filing of Petitions for change of regd. office, condonation of delay in filing of charge, Compounding of offences and oppression & mismanagement.	Mr. Gautam V. Pai Kakode, hails from a distinguished business family that has been prominent since the Portuguese era. Mr. Gautam is an eminent, young, dynamic, and charismatic personality in the Indian industrialist community. In 2006, he was accorded a challenging position as an executive at a young age in the prominent corporate sector company, M/s. The Southern Gas Limited (established in 1963). He is also a director in five different private limited companies: 1. Malabar Oxygen Co. Pvt. Ltd. (Manufacturing units in Mangalore and Harihar) 2. Bangalore Oxygen Co. Pvt. Ltd. (Manufacturing unit in Bangalore) 3. Foods & Beverages (India) Pvt. Ltd. 4. Poy Raiturcar Properties Pvt. Ltd. 5. Madhav Poy Raiturcar Trading Pvt. Ltd.

Production Units:

- Bengaluru – 7338667282/83 • Bhadravati – (08282) 270561, 270397 • Harihar – (08192) 241656
- Hubballi – (0836) 2310554, 2970855 • Mysuru – (0821) 2403680, 2403681 • Kozhikode – (0495) 2482311
- Kochi – (0484) 2545971, 2546895 • Thiruvananthapuram – (0471) 2705511, 2704161 • Tiruchirappalli – (0431) 2731124, 2731125

AN ISO CERTIFIED