



THE SOUTHERN GAS LTD.

REGD. OFFICE : Meera Classic, Phase II, Gogol, Borda, Margao, Goa. - 403 602

Tel.: (0832) 2724863 / 2724864. Fax: (0832) 2724865.

Email: sglgoa@southerngasindia.com Website: www.southerngasindia.com

CIN: L31200GA1963PLC000562

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lakhs)

PARTICULARS	Quarter ended			Year Ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
Income from operations					
(a) Sale of products (net of GST/excise duty as applicable)	688.82	711.00	635.01	2,788.06	2,485.13
(b) Other Operating revenue	97.12	87.33	81.63	327.64	248.08
Total Income from operations	785.94	798.33	716.64	3,115.71	2,733.21
2 Other Income	31.90	22.93	66.02	69.13	87.81
3 Total Income (1+2)	817.85	821.26	782.66	3,184.84	2,821.02
4 Expenses					
(a) Cost of materials consumed	244.87	246.26	174.49	967.04	776.05
(b) Purchase of stock-in-trade	53.87	57.90	75.82	290.82	279.76
(c) Changes in inventories of finished goods, Work-in-progress and Stock-in-trade	(4.02)	5.76	2.30	(2.04)	9.45
(d) Employee Benefits Expense	117.84	200.93	173.51	632.75	620.65
(e) Finance Costs	2.62	2.59	2.60	8.29	8.25
(f) Depreciation/ Amortisation and Depletion Expense	47.54	47.09	46.85	167.20	158.18
(g) Other Expenses	308.01	239.03	312.62	1,009.40	962.59
Total Expenses	770.72	799.56	788.19	3,073.46	2,814.93
5 Profit/(Loss) before tax (3-4)	47.13	21.70	(5.53)	111.38	6.09
6 Tax expense					
(a) Income Tax (including earlier year tax)	12.63	9.42	3.00	39.81	3.00
(b) Deferred Tax	14.85	(18.30)	19.82	25.18	(6.55)
7 Net Profit / (Loss) for the period (5-6)	19.65	30.57	(28.35)	46.39	9.64
8 Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss (net of taxes)	(54.98)	(3.00)	(2.79)	(1.02)	0.19
Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-
Total Other Comprehensive Income / (Loss) (Net of Tax)	(54.98)	(3.00)	(2.79)	(1.02)	0.19
9 Total Comprehensive Income / (Loss) for the period (7+8)	(35.33)	27.58	(31.14)	45.37	9.83
10 Paid-up equity share capital (Face value per share Rs.100 each)	22.50	22.50	22.50	22.50	22.50
11 Earnings' per share (not annualised)					
a) Basic	(157.00)	122.57	(138.41)	201.65	43.67
b) Diluted	(157.00)	122.57	(138.41)	201.65	43.67



Signature

BRANCHES : ● UDYOGMANDAL- (0484) 2545971 / 2546895 ● TRIVANDRUM- (0471) 2705511 ● CALICUT- (0495) 2482311
 ● BANGALORE- (080) 28394313 / 28392325 ● MYSORE- (0821) 2403680
 ● BHADRAVATHI- (08282) 270561 ● HARIAHR- (08192) 241656 HUBLI- (0836) 2310554
 ● TIRUCHIRAPALLY- (0431) 2731124 / 2731125 ● MANGALORE- (0824) 2212140 / 2212864



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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

PARTICULARS	(Rs. in lakhs)	
	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,194.10	1,148.24
(b) Capital work-in-progress	7.98	7.98
(c) Financial assets		
(i) Non - Current Investments	0.10	0.10
(ii) Loans & Advances	119.74	112.38
(iii) Others	217.76	36.92
(d) Other non- current assets	6.15	1.32
Total non-current assets (A)	1,545.83	1,306.95
Current Assets		
(a) Inventories	80.16	72.50
(b) Financial assets		
(i) Trade Receivables	493.12	496.81
(ii) Cash and cash equivalents	178.35	229.63
(iii) Bank Balances other than (ii) above	119.30	251.36
(iv) Other Current financial assets	2.67	3.79
(c) Current tax assets	16.41	41.75
(d) Other current assets	18.07	21.94
Total current assets (B)	908.07	1,117.78
Total Assets (A+B)	2,453.90	2,424.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	22.50	22.50
(b) Other Equity	1,525.30	1,486.71
Total Equity (A)	1,547.80	1,509.21
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long Term Borrowings	48.37	45.35
(b) Long Term Provisions	51.73	50.61
(c) Deferred tax liability (net)	96.49	71.32
Total non current liabilities (B)	196.60	167.27
Current Liabilities		
(a) Financial liabilities		
(i) Short Term Borrowings	12.88	26.70
(ii) Trade payables		
- Total outstanding dues of Micro & Small Enterprises	-	-
- Total outstanding dues of Others	106.34	111.00
(iii) Other Current financial liabilities	505.72	474.05
(b) Other current liabilities	79.33	135.37
(c) Short Term Provisions	5.23	1.11
Total current liabilities (C)	709.50	748.24
Total Equity & Liabilities (C)	2,453.90	2,424.73

Notes

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2019.



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- 2 The audited financial results for three months ended March 31, 2019 and three months ended March 31, 2018 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the respective year.
- 3 These results have been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
- 4 The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Indian Accounting Standard 108.
- 5 The figures for the corresponding previous period have been restated/ regrouped wherever necessary to confirm to the classification of the current period.
- 6 Effective April 1, 2018, the company has adopted Ind AS 115 - "Revenue from contract with customers". The application of Ind AS 115 did not have any impact of the financial results of the company.
- 7 The board of Directors recommended a dividend of Rs.40/- per share @40% of the face value of Rs. 100/- per share on the equity capital for the approval of the Company in AGM

By the order of the Board

Gautam V Pai Kakode
Managing Director
DIN No.02395512



Place: Margao

Date: 30/05/2019

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